



राष्ट्रीय तकनीकी शिक्षक प्रशिक्षण एवं अनुसंधान संस्थान
सेक्टर 26, चंडीगढ़ 160019

MINUTES OF 58th MEETING OF
FINANCE COMMITTEE HELD ON 31.10.2023 AT 11:00 AM
[Through Physical Mode/Video Conferencing (Google Meet)]

Host Venue: NITTTR, CHANDIGARH

The following members were present:

1.	Prof VG Talawar Hon'ble Chairman, BOG, NITTTR Chandigarh (Former Vice Chancellor, University of Mysore) D-3, 274-MIG, MIG, 4th Cross Road 1st B, Main Road, Housing Board Colony 407/SFS, 4th Phase, Yelahanka, New Town Bengaluru	Chairman
2.	Shri Govind Jaiswal, IAS Joint Secretary (TEL) Represented by Shri MM Singh Director (T) Department of Higher Education Ministry of Education, Govt of India C-Wing, Shastri Bhawan New Delhi	Member Joined Online
3.	Shri Sanjog Kapoor Joint Secretary and Financial Adviser Represented by Shri Udaya Kiran KV Under Secretary (IFD) Department of Higher Education Ministry of Education Government of India, C-Wing, Shastri Bhawan New Delhi	Member Joined Online
4.	Prof Bhola Ram Gurjar Director NITTTR, Sector 26 Chandigarh	Member- Secretary

(Handwritten signatures)

ITEM NO. F.58.0 WELCOMING THE CHAIRMAN AND MEMBERS

At the outset, Prof Bhola Ram Gurjar, Director of the Institute and Member Secretary, Finance Committee, NITTTR Chandigarh, extended a hearty and warm welcome to Prof VG Talawar, Hon'ble Chairman and the esteemed Members of the Finance Committee and expressed his gratitude to them for their valuable time and making themselves available for the meeting. The Member Secretary introduced the newly nominated Chairman, BOG, Prof VG Talawar and welcomed him to the 58th meeting of Finance Committee. He then requested the Hon'ble Chairman, Prof VG Talawar to chair the meeting of the Finance Committee and to deliver the opening remarks. The Hon'ble Chairman Prof VG Talawar, after welcoming the members, delivered the opening remarks. He then invited the Member-Secretary to initiate the agenda item-wise.

The following agenda items were considered, discussed, and decisions were taken as listed below:

PREVIOUS MEETINGS

ITEM NO. F.58.1 TO CONFIRM THE MINUTES OF THE 57th MEETING OF THE FINANCE COMMITTEE HELD ON 23.06.2023 THROUGH ONLINE MODE/VIDEO CONFERENCING

As no comments were received from members, hence, the minutes of the 57th meeting of the Finance Committee held on 23.06.2023 were recorded as confirmed.

[ACTION: DEAN-A&F]

ITEM NO. F.58.2 ACTION TAKEN REPORT ON PREVIOUS DECISIONS

F. 57.3.2 TO APPROVE ANNUAL ACCOUNTS OF THE INSTITUTE FOR THE YEAR 2022-23

Noted.

[ACTION: DEAN-A&F]





F. 57.3.3 TO CONSIDER AND APPROVE THE AMENDMENTS/ MODIFICATIONS IN HOUSE ALLOTMENT RULES OF THE INSTITUTE

Noted.

[ACTION: DEAN-A&F]

F. 57.3.4 TO CONSIDER WRITING-OFF OF GOODS INCLUDING EQUIPMENT, FURNITURE ETC. AFTER PHYSICAL VERIFICATION FOR THE YEAR 2021-22

Noted.

[ACTION: DEAN-A&F]

F. 57.3.5 TO CONSIDER AND APPROVE THE INVESTMENT PATTERN OF GPF/ CPF DURING THE YEAR 2022-2023

Noted.

[ACTION: DEAN-A&F]

ITEM NO. F.58.3: ITEMS FOR CONSIDERATION AND APPROVAL

ITEM NO. F. 58.3.1 TO CONSIDER STATUS REPORT ON PROGRESS OF CAPITAL AND REVENUE EXPENDITURE UPTO 30.10.2023

The Director of the institute presented the latest status report on the progress of capital and revenue expenditures, including that of grant heads upto 30.10.2023. The same was accepted, approved and recommended to BOG for approval.

[ACTION: DEAN-A&F]

ITEM NO. F. 58.3.2 TO APPROVE THE AUDITED ANNUAL ACCOUNTS OF THE INSTITUTE FOR THE YEAR 2022-23

The Hon'ble members approved the audited annual accounts of the institute for the year 2022-23 and recommended the same to the BOG for consideration and approval.

[ACTION: DEAN-A&F]



ITEM NO. F. 58.3.3 TO CONSIDER AND APPROVE THE ENHANCEMENT OF HONORARIUM FOR VARIOUS EXTERNAL EXPERTS AT NITTTR CHANDIGARH

The Hon'ble Members after deliberations accepted the proposal for enhancement of honorarium payable to various external experts invited by the institute and recommended to the BOG for approval.

[ACTION: DEAN-A&F]

ITEM NO. F. 58.3.4 TO APPROVE THE REVISED BUDGET ESTIMATES FOR THE YEAR 2023-24 AND BUDGET ESTIMATES FOR THE YEAR 2024-25

After deliberations, the Finance Committee accepted the Revised Budget Estimates for the year 2023-24 and Budget Estimates for the year 2024-25 and recommended the same to the BOG for approval. The institute was advised to generate more funds under IRG.

[ACTION: DEAN-A&F]

ITEM NO. F. 58.3.5 TO CONSIDER AND APPROVE THE REVISED POLICY TO UTILIZE CPDA FUNDS

After deliberations, the institute was advised to send the proposal of revising the institute policy to utilise CPDA funds to widen the scope and enhance professional capabilities of faculty members in line with the mandate of the institute to the Ministry for review and suggestions.

[ACTION: DEAN-A&F]

ITEM NO. F. 58.3.6 TO CONSIDER AND APPROVE THE POLICY FOR FINANCIAL SUPPORT FOR INSTITUTE EMPLOYEES IN LINE WITH IPR POLICY APPROVED IN ACADEMIC COUNCIL MEETING

The Hon'ble Members, after discussion, approved the policy for financial support for institute employees in line with IPR policy approved in academic council meeting and recommended to the BOG for approval.

[ACTION: DEAN-A&F]

(Handwritten signatures)

**ANY OTHER ITEM(S) WITH THE PERMISSION OF THE CHAIR**

ITEM NO. F. 58.3.7 TO CONSIDER AND AUTHORISE THE DDO TO SIGN THE FORM-10 BEFORE THE INCOME TAX OFFICER AS PER PROVISIONS OF INCOME TAX ACT 1961

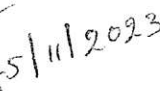
The Finance Committee ratified the action taken by the Director of the institute and recommended to the BOG for approval.

[ACTION: DEAN-A&F]

The meeting ended with expressing gratitude to the Chairman and the esteemed Members for their active participation on the deliberations, advice and recommendations.



(PROF BHOLA RAM GURJAR)
Member-Secretary



(PROF VG TALAWAR)
Chairman