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**MINUTES OF THE NINTH MEETING OF THE FINANCE COMMITTEE  
HELD ON OCTOBER 16, 2007 AT 11.30 A.M. AT NATIONAL  
INSTITUTE OF TECHNICAL TEACHERS' TRAINING & RESEARCH,  
SECTOR 26, CHANDIGARH.**

The 9<sup>th</sup> meeting of the Finance Committee was held on October 16, 2007 at 11.30 a.m. at National Institute of Technical Teachers' Training Institute & Research, Sector 26, Chandigarh.

The following were present:

1. **Mr Yashpal Mahajan,** **Chairman**  
**Chairman, Board of Governors,**  
National Institute of Technical Teachers'  
Training & Research(NITTTR),  
CHANDIGARH – 160 019
  
2. **Ms Kalpana Singh, IAS,** **Member**  
**Representing** Shri Ravi Mathur,  
**Joint Secretary,**  
Government of India,  
Ministry of Human Resource Development,  
Department of Secondary & Higher Education,  
Shastri Bhawan,  
NEW DELHI 110 001
  
3. **Shri WN Massey** **Member**  
**Representing** Shri SK Ray,  
**Financial Adviser,**  
Government of India,  
Ministry of Human Resource Development,  
Integrated Finance Division(IFD),  
Department of Secondary & Higher Education,  
Shastri Bhawan,  
NEW DELHI 110 001
  
4. **Dr SC Laroia,** **Member-Secretary**  
**Director,**  
National Institute of Technical Teachers'  
Training & Research(NITTTR),  
Sector 26,  
CHANDIGARH 160 019

At the outset, Dr SC Laroia, Director & Member Secretary extended warm welcome to all the members of the Committee and conveyed them his thanks for sparing their valuable time to attend the meeting despite their busy schedule.

Thereafter Shri Yashpal Mahajan after conveying his thanks to the Member Secretary also extended hearty welcome to all the members of the Committee and requested Dr SC Laroia, Director and Member Secretary of the Committee to conduct the proceedings of the meeting. Thereafter various agenda items were deliberated as under:

**ITEM NO.F.9.1**

**TO CONFIRM THE MINUTES OF THE 8<sup>th</sup> MEETING OF FINANCE COMMITTEE OF NITTTR CHANDIGARH HELD ON JULY 20, 2007 AND TO REPORT ACTION TAKEN THEREON.**

The minutes of the 8<sup>th</sup> meeting of the Finance Committee of the Institute held on July 20, 2007 were confirmed as recorded.

**ITEM NO.F.9.2**

**TO CONSIDER THE AUDIT REPORT OF THE INSTITUTE FOR THE YEAR 2006-07.**

The institute's reply to the Audit & Inspection Report for the year 2006-2007 issued by the Principal Accountant General(Audit) Punjab & UT Chandigarh was recommended for approval. It was desired that the matter may be pursued with the Audit Office for clearance of the outstanding audit paras.


**ITEM NO.F.9.3****TO APPROVE THE REVISED BUDGET ESTIMATES OF THE INSTITUTE FOR THE FINANCIAL YEAR 2007-08 AND BUDGET ESTIMATES FOR THE YEAR 2008-09.**

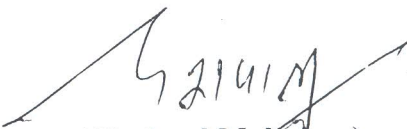
The Revised Budget Estimates of the Institute for the financial year 2007-08 and Budget Estimates for the year 2008-09 were considered and recommended to the Board of Governors for approval.

**ITEM NO.F.9.4****TO CONSIDER AND APPROVE THE ANNUAL ACCOUNTS OF THE INSTITUTE FOR THE YEAR 2006-07.**

It was reported that the Annual Accounts of the institute for the year 2006-07 have been submitted to the Audit Office for audit and issuance of Audit Certificate & Utilization Certificate. As the Audit Office has not yet issued the Audit Certificate and Utilization Certificate. the Committee desired that the matter may be pursued with the Audit Office for issuance of the same at the earliest so that the certificates may be incorporated in the Annual Report of the Institute for onward transmission to the Ministry for placement in the Winter Session of the Parliament.

The meeting ended with a vote of thanks to the Chair.

  
( Dr SC Laroia )  
Member Secretary

  
( Yashpal Mahajan )  
Chairman, Board of Governors