

NATIONAL INSTITUTE OF TECHNICAL TEACHERS TRAINING AND RESEARCH, CHANDIGARH

MINUTES OF THE 25<sup>TH</sup> MEETING OF THE FINANCE COMMITTEE HELD ON APRIL 26, 2013 AT  
11.30 A.M.

The 25<sup>th</sup> meeting of the Finance Committee was held on April 26, 2013 at 11.30 a.m. at National Institute of Technical Teachers Training and Research, Sector 26, Chandigarh. The following were present:

1.	<b>Dr KK Talwar</b> Chairman, Board of Governors, NITTTR, Chandigarh	Chairman
2.	<b>Shri Satpal Sharma</b> Under Secretary Representative of Shri Yogendra Tripathi, IAS Joint Secretary & Financial Advisor(IFD) Department of Higher Education Ministry of Human Resource Development Government of India New Delhi	Member
3.	<b>Dr N Sathyamurthy</b> Director I.I.S.E.R, Mohali	Member
4.	<b>Dr MP Poonia</b> Director NITTTR Chandigarh	Member Secretary

The following member could not attend the meeting:

1.	<b>Shri NK Sinha</b> Additional Secretary(TEL) Department of Higher Education Ministry of Human Resource Development Government of India New Delhi	Member
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The Member Secretary at the outset, welcomed all the members. Thereafter, with the permission of the Chair, following agenda items were deliberated:

**ITEM NO. F. 25.1 TO CONFIRM THE MINUTES OF 24<sup>th</sup> MEETING OF FINANCE COMMITTEE HELD ON 19.10.2012**

The minutes were confirmed as recorded.

**ITEM NO.F.25.2 TO NOTE THE ACTION TAKEN ON THE DECISIONS MADE IN THE 24<sup>th</sup> MEETING OF THE FINANCE COMMITTEE HELD ON 19.10.2012**

**Against**

**ITEM NO.F.23.2.1 TO CONSIDER CREATION OF ENDOWMENT FUND OUT OF INTERNAL REVENUE OF THE INSTITUTE.**

The Chairman requested the Ministry representative to send the approval for creation of Endowment Fund. In addition he advised that institute may prepare a detailed plan for regulating its utilisation.

**Against**

**ITEM NO.F.24.3.5 PAYMENT OF TA/DA TO THE TEACHERS FROM PRIVATE TECHNICAL INSTITUTIONS**

The Committee recommended to the Board of Governors for the approval of payment of TA/DA to the teachers from private technical institutes as per institute rules. The Committee also advised that institute may devise a suitable mechanism to evaluate the impact of programmes for improving quality of technical education.

### **ITEM NO. F.25.3 ITEMS FOR CONSIDERATION**

**ITEM NO.F.25.3.1 TO CONSIDER STATUS REPORT ON PROGRESS OF EXPENDITURE UNDER PLAN (GENERAL)-RECURRING, PLAN (NON-RECURRING) - CREATION OF CAPITAL ASSETS AND NON PLAN (RECURRING) SCHEME AT THE END OF 3<sup>rd</sup> QUARTER i.e. 31.12.2012 OF FINANCIAL YEAR 2012-13**

The Committee noted the status report on the progress of expenditure for the year 2012-13 under various schemes and recommended the same for approval by Board of Governors.



