

MINUTES OF THE TENTH MEETING OF THE FINANCE COMMITTEE HELD ON FEBRUARY 28, 2008 AT 11.30 AM AT NATIONAL UNIVERSITY OF EDUCATIONAL PLANNING AND ADMINISTRATION, NEW DELHI.

The 10th meeting of the Finance Committee was held on February 28, 2008 at 11.30 a.m. at National University of Educational Planning and Administration, New Delhi. The following were present:

1. Shri Yash Pal Mahajan, Chairman
Chairman, Board of Governors,
National Institute of Technical Teachers'
Training and Research (NITTTR)
Sector 26,
CHANDIGARH – 160 019
2. Ms Kalpana Singh, Member
Representing Shri Ravi Mathur,
Joint Secretary (T)
Department of Higher Education,
Ministry of Human Resource
Development,
Government of India,
Shastri Bhawan,
NEW DELHI – 110 001
3. Shri WN Massey, Member
Representing Shri SK Ray,
Financial Advisor, GOI
Department of Higher Education,
Ministry of Human Resource
Development,
Government of India,
Shastri Bhawan,
NEW DELHI 110 001
4. Dr SC Laroia, Member-Secretary
Director,
National Institute of Technical Teachers'
Training and Research,
Sector 26,
CHANDIGARH – 160 019

At the outset, Dr SC Laroia, Director & Member Secretary extended warm welcome to all the members of the committee and conveyed them his thanks for sparing their valuable time to attend the meeting, despite their busy schedule.

Thereafter Shri Yashpal Mahajan, after conveying his thanks to the Member Secretary also extended hearty welcome to all the members of the Committee and requested Dr SC Laroia, Director and Member Secretary of the Committee to conduct the proceedings of the meeting. Thereafter various agenda items were deliberated as under:

ITEM No.F.10.1 TO CONFIRM THE MINUTES OF THE 9TH MEETING OF FINANCE COMMITTEE HELD ON 16-10-2007 AND TO REPORT ACTION TAKEN THEREON.

The minutes of the 9th meeting of the Finance Committee of the institute held on 16-10-2007 were confirmed as recorded.

ITEM No.F.10.2 TO CONSIDER DECLARATION OF GOODS INCLUDING EQUIPMENT, FURNITURE ETC. AS OBSOLETE OR UNSERVICEABLE.

The committee recommended that the goods including equipment and furniture items costing Rs 59,79,472.52 as indicated in the agenda item be declared as unserviceable/obsolete and disposed of by way of public auction/sealed bids and the sale proceeds thereof be deposited in the institute accounts, as per provisions of the General Financial Rules.

