

**MEMORANDUM OF UNDERSTANDING (MoU)**  
**BETWEEN**  
**NATIONAL INSTITUTE OF TECHNICAL TEACHERS**  
**TRAINING & RESEARCH, CHANDIGARH**  
**AND**  
**INNOVANTE WATER SOLUTIONS PVT. LTD., NOIDA**

This Memorandum of Understanding (here in after called as the 'MoU') is entered into on this the 06-06-2023 at Chandigarh by and between

**National Institute of Technical Teachers Training & Research**, the First Party represented herein by its Principal/ Director/Head of Institution/Dean ICC&ES & Head CCT&SD

And

**Innovante Water Solutions Pvt. Ltd.**, the Second Party and represented herein by its Director, Prof. Dr. Nayan Sharma.

WHEREAS:

- A) First Party is a central govt. owned Higher Educational Institution named: National Institute of Technical Teachers Training & Research.
- B) Second Party is a startup entity recognised by the DPIIT provides consultancy, research & Development in the field of Water Infrastructure, Water Management, Irrigation, Agriculture, Environmental, Disaster Risk Reduction etc.
- C) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.
- D) The Parties intent to co-operate and focus their efforts on cooperation within area of skill Based Training, Education, Placement, Industrial Visit, Expert Lecture, strengthen industry-institute interaction, collaborations for joint research and consultancy, development, and application of energy-efficient and environmentally sustainable technologies.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MoU, THE PARTIES HERE TO AGREE AS FOLLOWS:





## CLAUSE 1: CO-OPERATION


- 1.1 Both Parties are united by common interest and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operative with each other and shall as promptly as is responsibly practical, relevant agreement.

## CLAUSE 2: SCOPE OF THE MoU

- 2.1 **Industrial Training & Visits:** Industry and Institution interaction will provide and insight into the latest developments/ requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for student work. Also, the second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 **Guest Lectures:** Second Party to extend necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 **Placement of trained students:** Second Party will actively engage to help the delivery of the training and placement of the students of the First Party on the technology trends and in house requirements.
- 2.4 **Jointly submit Sponsored Research/Consultancy Projects:** First party and Second party shall jointly submit sponsored research and consultancy projects in India related to Civil Engineering, Irrigation, Water Resources Engineering and Management, Environmental Engineering, etc. If there is any financial consideration in the project, a separate MoU shall be signed stating the roles and responsibilities of each party.
- 2.5 Both Parties to obtain all internal approvals, consents, permission, and licenses of whatsoever nature required.

## CLAUSE 3: VALIDITY

- 3.1 This agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the second part.



- 4.1 The term "information" includes scientific or technical data, results and/or methods of investigation, and other information intended to be provided, exchanged, or arising under project descriptions entered pursuant to this MoU.
- 4.2 Both parties agree and undertake to keep confidential at all times any information and/or data that may be exchanged, acquired and/or shared in connection with the area of cooperation as mentioned above in ARTICLE I unless otherwise the same information already exists in the public domain.

#### **CLAUSE 5: INTELLECTUAL PROPERTY RIGHTS**

- 5.1 The Second party will be expected to ensure protection of the Intellectual Property Rights generated or likely to be generated during the MoU from the Sponsored Research project work. The first party shall be as the first applicant and the Second party as the joint applicants for IPRs and the resource persons and involved scientific staff shall be included as the inventor/breeder/author. Furthermore, the license for the use and dissemination of the IPRs generated shall be bestowed to the second party for a period of 10 years and shall be extended further with mutual agreement.

#### **CLAUSE 6: RELATIONSHIP BETWEEN THE PARTIES**

- 6.1 It is expressly agreed that First Party and Second Party are acting under this MoU as independent entity, and the relationship established under this MoU shall not be construed as a Partnership.

#### **CLAUSE 7: TERMINATION**

- 7.1 Both the First Party and Second party reserve the right to terminate this MOU by either party giving 3 (Three) months written notice to the other. Where such termination occurs, the provisions of this MOU shall continue to apply to ongoing activities until their completion.

#### **CLAUSE 8: USE OF NAME AND LOGO**

- 8.1 A party will not use, nor permit any person or entity to use, the name or logo or any variation of the name and logo of the other party without prior written approval of an authorized representative of that party.

Spencer

[Signature]



**CLAUSE 9: ARBITRATION**

- 9.1 In the event of any dispute or difference at any time arising between the parties relating to any clause (s) or any content of the right and liabilities of the parties or other matters specified therein or with reference to anything arising out of the terms, whether during the MOU or thereafter, such dispute or difference shall be resolved by mutual negotiations. If, however, such negotiations are infructuous the dispute should be finally settled through arbitration and conciliation Act, 1996 by three arbitrators appointed in accordance with the said Act. The arbitrators shall give reasoned and speaking award. The place of arbitration shall be at Chandigarh. The court of Chandigarh shall have the exclusive jurisdiction to trial the dispute arises out of this MOU.
- 9.2 Participating Institutions, staff and students/candidates involved in any activities under this MOU must adhere to the Indian law.
- 9.3 First Party and Second Party welcome the establishment of this MOU for cooperation and jointly agree to the provisions as set out above. There will be four copies of this Memorandum equally valid, two for each party, effective from the date of its signing.

For  
National Institute of Technical Teachers  
Training & Research  
(First Party)  
Dean (ICC&ES)

For  
Innovante Water Solutions Pvt. Ltd.  
(Second Party)

*Sanjay*  
6/6/23

Prof. Dr. Sanjay Kumar Sharma

Prof. Dr. Nayan Sharma

Effective Date:

Witness 1..... *Maitiye*  
Prof. Maitiye Dutta  
Dean Academies and  
R&D, NITTTR, Chd.

Witness 1..... *Dhruv*  
Dr. Dhruv Kumar.  
MD & CEO, IWSP

Witness 2..... *Amit*  
Dr. Amit Goyal  
Assistant Professor  
Dept. of Civil Engg.  
NITTTR, Chd.

Witness 2..... *Nikhil Brari*  
NIKHIL BRARI