

NATIONAL INSTITUTE OF TECHNICAL TEACHERS' TRAINING & RESEARCH
SECTOR-26, CHANDIGARH-160 019

AGENDA FOR THE NINTH MEETING
OF THE FINANCE COMMITTEE
TO BE HELD ON 16.10.2007 AT 11.30 A.M
AT NITTTR CHANDIGARH

CONTENTS

ITEM NO.	PARTICULARS	PAGE NO.(S)
ITEM NO.F.9.1	TO CONFIRM THE MINUTES OF THE 8 TH MEETING OF FINANCE COMMITTEE HELD ON 20.7.2007 AND TO REPORT ACTION TAKEN THEREON.	1
ITEM NO.F.9.2	TO CONSIDER THE AUDIT REPORT OF THE INSTITUTE FOR THE YEAR 2006-07	1
ITEM NO. F.9.3	TO APPROVE THE REVISED BUDGET ESTIMATES OF THE INSTITUTE FOR THE FINANCIAL YEAR 2007-08 AND BUDGET ESTIMATES FOR THE YEAR 2008-09	2
ITEM NO.F.9.4	TO CONSIDER AND APPROVE THE ANNUAL ACCOUNTS OF THE INSTITUTE FOR THE YEAR 2006-07	2

ANNEXURES

I	Enclosure to Item No F. 9.1(a)	3-5
II	Enclosure to Item No.F.9.2	6-20
III	Enclosure to Item No.F.9.3	Annexed at the end of this agenda

ITEM NO. F. 9.1 TO CONFIRM THE MINUTES OF THE 8TH MEETING OF FINANCE COMMITTEE HELD ON 20.7.2007 AND TO REPORT ACTION TAKEN THEREON.

(a) The minutes of the 8th meeting of the Finance Committee of the Institute held on 20.07.2007 were circulated amongst all of its members vide institute letter No. NITTTR/Board/8th-Minutes/15499-509 dated 02-5-2007 for their information and comments, if any. A copy of the minutes is enclosed as Annexure-I at page No. 3-5 for perusal. Since no comments have been received from any of the members, the same may be confirmed as recorded.

(b) The following items have been noted:

Item No. F.8.1 (a) Confirmation of Minutes of the 7th meeting of Finance Committee.

Item No. F. 8.2 Progress of expenditure under plan and non-plan and carrying over the unspent balance under plan as on 31-03-2007 to next financial year.

Item No. F.8.3 Condemnation of ETV Van registration no.CHW-7240.

ITEM NO.F.9.2 TO CONSIDER THE AUDIT REPORT OF THE INSTITUTE FOR THE YEAR 2006-07

Audit of the Institute accounts for the year 2006-07 was undertaken by the Principal Accountant General(Audit) Punjab & UT Chandigarh from 14.6.2007 to 29.6.2007. However SAR alongwith audit certificate is yet awaited from the Audit Office. Reply (in annotated form) to the Audit & Inspection Report has already been sent to the Audit Office vide Institute letter No.NITTTR/Budget &ITA/Audit/27387 dated 20-9-2007, a copy of which is attached as Annexure-II at page No. 6-20, for perusal and approval.

ITEM NO. F.9.3 TO APPROVE THE REVISED BUDGET ESTIMATES OF THE INSTITUTE FOR THE FINANCIAL YEAR 2007-08 AND BUDGET ESTIMATES FOR THE YEAR 2008-09

The Revised Budget Estimates of the Institute for the Financial year 2007-08 and Budget Estimates for the year 2008-09 are annexed herewith. The same may be considered and recommended to the Board of Governors for approval.

FINANCE COMMITTEE MAY CONSIDER THE BUDGET PROPOSAL AND RECOMMEND TO THE BOARD OF GOVERNORS FOR APPROVAL.

ITEM NO.F.9.4 TO CONSIDER AND APPROVE THE ANNUAL ACCOUNTS OF THE INSTITUTE FOR THE YEAR 2006-07

The Annual Accounts of the institute for the year 2006-07 were submitted to the Audit Office for audit and issuance of Audit certificate and Utilization Certificate. Though the audit of the accounts was conducted by the Principal Accountant General(Audit) Punjab & UT Chandigarh from 14.6.2007 to 29.6.2007, yet the said certificates and report are still awaited from the Audit Office. The same will be placed before the Finance Committee at the time of the meeting, if received from the Audit Office by that time, for consideration and recommendations to the Board, for approval.