

**NATIONAL INSTITUTE OF TECHNICAL TEACHERS TRAINING AND RESEARCH,
SECTOR 26, CHANDIGARH**


**MINUTES OF THE THIRTY FIFTH (SPECIAL) MEETING OF THE FINANCE COMMITTEE
HELD ON 4th AUGUST, 2017 AT 12.00 P.M. TO 1.00 P.M. AT CENTRAL SECRETARIAT
LIBRARY, SHASTRI BHAWAN, NEW DELHI**

A special meeting of Finance Committee was held on 04.08.2017 at Central Secretariat Library, Shastri Bhawan, New Delhi to consider the institute award pronounced against the institute in case of arbitration case between NBCC and the institute. The following members were present in the meeting.

1.	Dr.K.K. Talwar Chairman, Board of Governors, NITTTR, Chandigarh	Chairman
2.	Shri P Sasi Kumar, Deputy Secretary Representing Shri Madhu Ranjan Kumar Joint Secretary (DL & BP), Department of Higher Education, Ministry of Human Resource Development, Government of India, Shastri Bhawan, New Delhi – 110 115	Member
3.	Prof. (Dr.) P.K. Tulsi Director-in-charge, NITTTR, Sector 26, Chandigarh – 160 019	Member Secretary

The following member(s) could not attend the meeting:

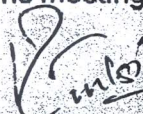
1.	Shri Kahan Singh Pannu, IAS Vice Chancellor, IK Gujral Punjab Technical University Jalandhar – Kapurthala Highway, Near Pushpa Gujral Science City, Kapurthala (Punjab) – 144601	Member
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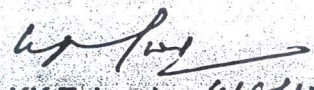

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2.	Mrs. Darshana M Dabral Joint Secretary & Financial Adviser (IFD), Department of Higher Education, Ministry of Human Resource Development, Government of India, Shastri Bhawan, New Delhi – 110 115	Member
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The members examined the case and the award pronounced and discussed at length the pros and cons of the case and decided that the award pronounced by the arbitral tribunal need to be accepted by the institute. The present value of the amount retained by the institute is approximately Rs 61 Lakh. The members suggested that the NITTTR may negotiate and request the NBCC to waive off the amount due on account of interest due on the principal amount as both the bodies are under the administrative control of the GOI.

The meeting ended with a vote of thanks to the chair.


(Prof. (Dr.) P.K. Tulsi)
Member Secretary
NITTTR, Chandigarh


(Dr. KK Talwar)
Chairman, Board of Governors
NITTTR, Chandigarh